



PRESS RELEASE

Bank Al-Maghrib and the Central Bank of Egypt sign a Memorandum of Understanding

Washington D.C., October 18, 2019

Bank Al-Maghrib and the Central Bank of Egypt signed, on Friday, October 18th, 2019 in Washington D.C., a memorandum of understanding (MoU) covering the areas of banking supervision, exchange of information, and general cooperation.

This MoU reflects the desire shared by the two central banks to further enhance experience-sharing, and seeks to set up a formal framework to maintain stronger bilateral relationships, cooperation and partnership between the two institutions.

The memorandum was ratified by the Governor of Bank Al-Maghrib, Mr. Abdellatif Jouahri, and the Governor of the Central Bank of Egypt, Mr. Tareq Amer, on the sidelines of the 2019 International Monetary Fund and World Bank annual meetings held in Washington, D.C.